

Options to Meet Savings Target

Service/Budget Book Heading	Car Parks (including Season Tickets) Not including RPS	
Total Budget	£517,000	
Savings Target	£27,000	4%

	Options to Meet Target	£	Implications
1	Increase all tariffs by 10p	(85,000)	<p>Better to increase by a whole 10p rather than 5p as this causes problems for both car park users and the Parking Attendants.</p> <p>The current tariffs have been introduced to assist and enhance traffic management issues in each town. For example, it encourages use of the long stay car parks where appropriate.</p> <p>To increase disproportionately one or other tariff will lead to traffic management problems such as people circling the towns in order to try and find cheaper parking.</p>
2	Increase Season Ticket prices proportionately	(5,000)	There is a high demand for Season Tickets in the three major towns and prices have not risen for 2 years.
3	Other Payment Options (The Decriminalisation Task Group is considering the Options on 4/1)	?	<p>Potential for people to buy multiply tickets for several days which would be a cheaper option for them than paying for short and long stay parking at Stansted Airport. However, there is not the capacity on all car parks for long-long stay provision and the cost of purchasing relevant machines (e.g. Pay on Exit) to provide the tickets (our existing machines are not capable of doing so) is £48k each plus the additional costs associated with introducing such a system e.g call-out.</p>
4	Introduce 2 hour parking tariff in Dunmow (White Street) @ 60p	?	Not possible to determine revenue – could be a slight decrease if it becomes more popular than the 3 hour

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			tariff. However, residents indicate a demand for increased flexibility to encourage patronage of the town.
5	Introduce ½ hour parking tariff in all the short stay car parks.	?	Impossible to determine revenue and could lead to people circling the town looking for spaces. Could also be problematic to patrol and goes against the idea of promoting tourism and associated economic development.
TOTAL SAVINGS (£)		(90,000)	